

To All Persons Concerned

Name of Company Listed: Kyocera Corporation

Name of Representative: Hideo Tanimoto, President and Director
(Code number: 6971, The First Section of the Tokyo Stock Exchange)

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Notice Relating to Revision of Consolidated Financial Forecasts, Distribution of Interim Dividend and Revision of Annual Dividend Forecast for the Year Ending March 31, 2022 (“fiscal 2022”)

This is to advise you that Kyocera Corporation (the “Company”) has adopted resolutions at a meeting of its Board of Directors held on November 1, 2021 in respect of revision of its consolidated financial forecasts for fiscal 2022, which were originally announced on April 27, 2021, as well as distribution of interim dividend and revision of annual dividend forecast for fiscal 2022 as set forth below, taking into consideration the performance for the six months ended September 30, 2021 (“the first half”) and the business environment forecast for the three months ending December 31, 2021 (“the third quarter”) and onward.

1. Revision of consolidated financial forecasts

(1) Consolidated financial forecasts for fiscal 2022

	Sales revenue	Operating profit	Profit before income taxes	Profit attributable to owners of the parent	Earnings per share attributable to owners of the parent - Basic
	Million yen	Million yen	Million yen	Million yen	Yen
Forecast previously published (A) (Published on April 27, 2021)	1,730,000	117,000	160,000	113,000	311.78*1
Revision made (B) (Published on November 1, 2021)	1,750,000	146,000	190,000	139,000	383.51*2
Amount of increase (B -A)	20,000	29,000	30,000	26,000	-
Ratio of increase (%)	1.2%	24.8%	18.8%	23.0%	-
(cf.) Results for previous fiscal year (Annual period ended March 31, 2021)	1,526,897	70,644	117,559	90,214	248.91

*1: Based on the average number of shares outstanding during the three months ended June 30, 2021.

*2: Based on the average number of shares outstanding during the first half.

(2) Reason for revision to consolidated financial forecasts for fiscal 2022

Financial results in the first half exceeded our expectations at the beginning of fiscal 2022, especially in the components business. Demand is expected to remain at a high level for the third quarter and onward, especially for components for the 5G and semiconductor-related markets; however, there is concern over a shortage of components such as semiconductors, which may affect various markets. Despite such uncertainty, we have made an upward revision to our consolidated financial forecasts which were announced in April 2021 based on our progress through the first half and the above demand forecast.

2. Distribution of interim dividend and reason for the dividend amount

The Company determined the amount of its interim dividend as set forth below, pursuant to its basic profit allocation policy.

	Determined amount	Most recent forecast (Published on April 27, 2021)	(Reference) Interim dividend for previous fiscal year
Record date	September 30, 2021	September 30, 2021	September 30, 2020
Dividend per share (yen)	90	-	60
Total amount of dividend (million yen)	32,621	-	21,746
Effective date	December 3, 2021	-	December 4, 2020
Source of dividend	Retained earnings	-	Retained earnings

3. Revision of annual dividend forecasts for fiscal 2022 and reason for revision

The Company revised its forecast for the amount of annual dividend for fiscal 2022 based on consolidated performance for the first half, consolidated financial forecasts for fiscal 2022 and pursuant to its dividend policy.

	Dividend per share (yen)		
	Interim dividend	Year-end dividend	Annual
Forecast previously published (Published on April 27, 2021)		-	160
Revision made (Published on November 1, 2021)		90	180
Results for fiscal 2022	90	-	-
Results for previous fiscal year (Annual period ended March 31, 2021)	60	80	140

Cautionary Statements with respect to Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements, which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) General conditions in the Japanese or global economy;
- (2) Unexpected changes in economic, political and legal conditions in countries where we operate or export;
- (3) The effect of foreign exchange fluctuations on our results of operations;
- (4) Intense competitive pressures to which our products are subject;
- (5) Fluctuations in the price and ability of suppliers to provide the required quantity of raw materials for use in our production activities;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) The possibility that future initiatives and in-process research and development may not produce the desired results;
- (8) Companies or assets acquired by us not produce the returns or benefits, or bring in business opportunities;
- (9) Inability to secure skilled employees;
- (10) Damages on our information security systems from cyberattacks, etc. and significant costs in order to recover and maintain the systems;
- (11) Insufficient protection of our trade secrets and intellectual property rights including patents;
- (12) Expenses associated with licenses we require to continue to manufacture and sell products;
- (13) Unintentional conflict with laws and regulations or newly enacted laws and regulations;
- (14) Environmental liability and compliance obligations by tightening of environmental laws and regulations;
- (15) Inability to respond to global climate change problems or delay in such response, which may lead to increased costs and negatively impact our corporate brands;
- (16) Our market or supply chains being affected by plague, infectious diseases, terrorism, wars or similar events;
- (17) Earthquakes and other natural disasters affecting our headquarters and major facilities as well as our suppliers and customers;
- (18) Credit risk on trade receivables;
- (19) Fluctuations in the value of financial instruments held by us;
- (20) Impairment losses on property, plant and equipment, goodwill and intangible assets;
- (21) Uncertainty over income tax and deferred tax assets; and
- (22) Changes in accounting standards.

Due to such risks, uncertainties and other factors, our actual results, performance, achievements or financial condition may be substantially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.