

Quarterly Trends of Financial Results [IFRS]

1. Consolidated Results of Operations

(Unit: Yen in millions)

	FY3/2021										FY3/2022		Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2021		Q4 of FY3/2021	
	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	%	Amount	%
Sales revenue	317,094	100.0%	378,943	100.0%	404,497	100.0%	426,363	100.0%	1,526,897	100.0%	420,712	100.0%	103,618	32.7%	-5,651	-1.3%
Operating profit	7,574	2.4%	16,491	4.4%	18,918	4.7%	27,661	6.5%	70,644	4.6%	32,376	7.7%	24,802	327.5%	4,715	17.0%
Profit before income taxes	30,411	9.6%	17,838	4.7%	38,967	9.6%	30,343	7.1%	117,559	7.7%	54,476	12.9%	24,065	79.1%	24,133	79.5%
Profit attributable to owners of the parent	22,380	7.1%	11,980	3.2%	29,571	7.3%	26,283	6.2%	90,214	5.9%	40,760	9.7%	18,380	82.1%	14,477	55.1%

(Unit: Yen)

Average exchange rate	US\$	108	106	105	106	106	109
	Euro	118	124	125	128	124	132

2. Capital expenditures, Depreciation charge and R&D expenses

(Unit: Yen in millions)

	FY3/2021										FY3/2022		Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2021		Q4 of FY3/2021	
	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	%	Amount	%
Capital expenditures	26,458	8.3%	30,609	8.1%	32,056	7.9%	27,983	6.6%	117,106	7.7%	34,199	8.1%	7,741	29.3%	6,216	22.2%
Depreciation charge of property, plant and equipment	17,065	5.4%	17,966	4.7%	18,980	4.7%	19,800	4.6%	73,811	4.8%	20,510	4.9%	3,445	20.2%	710	3.6%
R&D expenses	17,355	5.5%	17,771	4.7%	19,116	4.7%	21,215	5.0%	75,457	4.9%	20,106	4.8%	2,751	15.9%	-1,109	-5.2%

3. Sales Revenue by Reporting Segment ※

(Unit: Yen in millions)

	FY3/2021										FY3/2022		Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2021		Q4 of FY3/2021	
	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%	Amount	%
Core Components Business	90,921	28.7%	105,397	27.8%	112,896	27.9%	115,455	27.1%	424,669	27.8%	116,576	27.7%	25,655	28.2%	1,121	1.0%
Industrial & Automotive Components Unit	29,617	9.4%	32,782	8.7%	35,062	8.7%	38,423	9.0%	135,884	8.9%	40,531	9.6%	10,914	36.9%	2,108	5.5%
Semiconductor Components Unit	56,124	17.7%	66,385	17.5%	70,796	17.5%	70,290	16.5%	263,595	17.3%	69,724	16.6%	13,600	24.2%	-566	-0.8%
Others	5,180	1.6%	6,230	1.6%	7,038	1.7%	6,742	1.6%	25,190	1.6%	6,321	1.5%	1,141	22.0%	-421	-6.2%
Electronic Components Business	54,398	17.1%	70,582	18.6%	73,923	18.3%	74,099	17.4%	273,002	17.9%	76,779	18.3%	22,381	41.1%	2,680	3.6%
Solutions Business	173,411	54.7%	204,785	54.1%	218,645	54.0%	238,372	55.9%	835,213	54.7%	228,017	54.2%	54,606	31.5%	-10,355	-4.3%
Industrial Tools Unit	44,254	14.0%	46,516	12.3%	48,479	11.9%	53,817	12.6%	193,066	12.6%	61,882	14.7%	17,628	39.8%	8,065	15.0%
Document Solutions Unit	60,058	18.9%	78,082	20.6%	87,941	21.8%	90,145	21.2%	316,226	20.7%	86,036	20.5%	25,978	43.3%	-4,109	-4.6%
Communications Unit	49,737	15.7%	57,725	15.3%	57,464	14.2%	67,813	15.9%	232,739	15.2%	55,257	13.1%	5,520	11.1%	-12,556	-18.5%
Others	19,362	6.1%	22,462	5.9%	24,761	6.1%	26,597	6.2%	93,182	6.2%	24,842	5.9%	5,480	28.3%	-1,755	-6.6%
Others	3,757	1.2%	4,180	1.1%	4,809	1.2%	5,423	1.3%	18,169	1.2%	6,044	1.4%	2,287	60.9%	621	11.5%
Adjustments and eliminations	-5,393	-1.7%	-6,001	-1.6%	-5,776	-1.4%	-6,986	-1.7%	-24,156	-1.6%	-6,704	-1.6%	-1,311	—	282	—
Sales revenue	317,094	100.0%	378,943	100.0%	404,497	100.0%	426,363	100.0%	1,526,897	100.0%	420,712	100.0%	103,618	32.7%	-5,651	-1.3%

* % represents the component ratio.

4. Business Profit by Reporting Segment ※

(Unit: Yen in millions)

	FY3/2021										FY3/2022		Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2021		Q4 of FY3/2021	
	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	%	Amount	%
Core Components Business	4,551	5.0%	6,293	6.0%	8,540	7.6%	11,165	9.7%	30,549	7.2%	11,006	9.4%	6,455	141.8%	-159	-1.4%
Industrial & Automotive Components Unit	-90	—	197	0.6%	1,048	3.0%	3,086	8.0%	4,241	3.1%	4,229	10.4%	4,319	—	1,143	37.0%
Semiconductor Components Unit	5,623	10.0%	6,480	9.8%	7,388	10.4%	8,769	12.5%	28,260	10.7%	7,351	10.5%	1,728	30.7%	-1,418	-16.2%
Others	-982	—	-384	—	104	1.5%	-690	—	-1,952	—	-574	—	408	—	116	—
Electronic Components Business	2,177	4.0%	6,346	9.0%	7,456	10.1%	7,021	9.5%	23,000	8.4%	11,456	14.9%	9,279	426.2%	4,435	63.2%
Solutions Business	2,636	1.5%	6,111	3.0%	5,962	2.7%	22,797	9.6%	37,506	4.5%	15,324	6.7%	12,688	481.3%	-7,473	-32.8%
Industrial Tools Unit	2,631	5.9%	3,479	7.5%	3,681	7.6%	5,930	11.0%	15,721	8.1%	7,833	12.7%	5,202	197.7%	1,903	32.1%
Document Solutions Unit	1,809	3.0%	4,241	5.4%	12,301	14.0%	10,408	11.5%	28,759	9.1%	6,637	7.7%	4,828	266.9%	-3,771	-36.2%
Communications Unit	1,697	3.4%	2,213	3.8%	2,996	5.2%	7,691	11.3%	14,597	6.3%	2,100	3.8%	403	23.7%	-5,591	-72.7%
Others	-3,501	—	-3,822	—	-13,016	—	-1,232	—	-21,571	—	-1,246	—	2,255	—	-14	—
Others	-633	—	-643	—	-424	—	-1,402	—	-3,102	—	-3,473	—	-2,840	—	-2,071	—
Total business profit	8,731	2.8%	18,107	4.8%	21,534	5.3%	39,581	9.3%	87,953	5.8%	34,313	8.2%	25,582	293.0%	-5,268	-13.3%
Corporate gains and share of net profit of investments accounted for using the equity method	22,197	—	240	—	17,764	—	-8,498	—	31,703	—	20,883	—	-1,314	-5.9%	29,381	—
Adjustments and eliminations	-517	—	-509	—	-331	—	-740	—	-2,097	—	-720	—	-203	—	20	—
Profit before income taxes	30,411	9.6%	17,838	4.7%	38,967	9.6%	30,343	7.1%	117,559	7.7%	54,476	12.9%	24,065	79.1%	24,133	79.5%

5. Orders by Reporting Segment ※

(Unit: Yen in millions)

	FY3/2021										FY3/2022		Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2021		Q4 of FY3/2021	
	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%	Amount	%
Core Components Business	95,289	28.1%	105,821	28.2%	111,459	27.1%	113,393	27.7%	425,962	27.8%	125,363	28.3%	30,074	31.6%	11,970	10.6%
Industrial & Automotive Components Unit	28,828	8.5%	32,089	8.5%	34,867	8.4%	38,251	9.4%	134,035	8.7%	43,316	9.8%	14,488	50.3%	5,065	13.2%
Semiconductor Components Unit	61,213	18.0%	67,511	18.0%	69,585	17.0%	68,466	16.7%	266,775	17.4%	75,632	17.1%	14,419	23.6%	7,166	10.5%
Others	5,248	1.6%	6,221	1.7%	7,007	1.7%	6,676	1.6%	25,152	1.7%	6,415	1.4%	1,167	22.2%	-261	-3.9%
Electronic Components Business	56,640	16.7%	72,435	19.3%	78,654	19.2%	63,797	15.6%	271,526	17.7%	89,284	20.2%	32,644	57.6%	25,487	40.0%
Solutions Business	191,444	56.3%	199,614	53.3%	222,571	54.2%	238,983	58.3%	852,612	55.5%	230,514	52.0%	39,070	20.4%	-8,469	-3.5%
Industrial Tools Unit	43,699	12.9%	47,575	12.7%	50,225	12.3%	55,169	13.4%	196,668	12.8%	62,767	14.2%	19,068	43.6%	7,598	13.8%
Document Solutions Unit	59,917	17.6%	77,899	20.8%	89,130	21.7%	91,063	22.2%	318,009	20.7%	85,621	19.3%	25,704	42.9%	-5,442	-6.0%
Communications Unit	69,775	20.5%	52,837	14.1%	57,632	14.0%	65,745	16.1%	245,989	16.0%	56,201	12.7%	-13,574	-19.5%	-9,544	-14.5%
Others	18,053	5.3%	21,303	5.7%	25,584	6.2%	27,006	6.6%	91,946	6.0%	25,925	5.8%	7,872	43.6%	-1,081	-4.0%
Others	2,546	0.7%	2,326	0.6%	2,856	0.7%	3,541	0.9%	11,269	0.7%	3,829	0.9%	1,283	50.4%	288	8.1%
Adjustments and eliminations	-6,037	-1.8%	-5,171	-1.4%	-4,874	-1.2%	-9,964	-2.5%	-26,046	-1.7%	-6,124	-1.4%	-87	—	3,840	—
Orders	339,882	100.0%	375,025	100.0%	410,666	100.0%	409,750	100.0%	1,535,323	100.0%	442,866	100.0%	102,984	30.3%	33,116	8.1%

* % represents the component ratio.

6. Capital expenditures by Reporting Segment ※

(Unit: Yen in millions)

	FY3/2021										FY3/2022		Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2021		Q4 of FY3/2021	
	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%	Amount	%
Core Components Business	6,643	25.1%	9,431	30.8%	9,909	30.9%	8,948	32.0%	34,931	29.8%	16,771	49.0%	10,128	152.5%	7,823	87.4%
Electronic Components Business	10,197	38.5%	11,970	39.1%	13,440	41.9%	10,505	37.5%	46,112	39.4%	7,632	22.3%	-2,565	-25.2%	-2,873	-27.3%
Solutions Business	7,691	29.1%	6,798	22.2%	6,713	21.0%	6,185	22.1%	27,387	23.4%	5,331	15.6%	-2,360	-30.7%	-854	-13.8%
Others	397	1.5%	849	2.8%	398	1.2%	379	1.4%	2,023	1.7%	425	1.3%	28	7.1%	46	12.1%
Corporate	1,530	5.8%	1,561	5.1%	1,596	5.0%	1,966	7.0%	6,653	5.7%	4,040	11.8%	2,510	164.1%	2,074	105.5%
Total	26,458	100.0%	30,609	100.0%	32,056	100.0%	27,983	100.0%	117,106	100.0%	34,199	100.0%	7,741	29.3%	6,216	22.2%

* % represents the component ratio.

7. Depreciation charge of property, plant and equipment by Reporting Segment ※

(Unit: Yen in millions)

	FY3/2021										FY3/2022		Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2021		Q4 of FY3/2021	
	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%	Amount	%
Core Components Business	5,547	32.5%	5,918	32.9%	6,291	33.2%	6,833	34.5%	24,589	33.3%	7,140	34.8%	1,593	28.7%	307	4.5%
Electronic Components Business	4,781	28.0%	5,249	29.2%	5,531	29.1%	6,033	30.5%	21,594	29.3%	5,682	27.7%	901	18.8%	-351	-5.8%
Solutions Business	5,817	34.1%	5,849	32.6%	6,196	32.6%	5,789	29.2%	23,651	32.0%	5,861	28.6%	44	0.8%	72	1.2%
Others	395	2.3%	418	2.3%	417	2.2%	586	3.0%	1,816	2.5%	770	3.8%	375	94.9%	184	31.4%
Corporate	525	3.1%	532	3.0%	545	2.9%	559	2.8%	2,161	2.9%	1,057	5.1%	532	101.3%	498	89.1%
Total	17,065	100.0%	17,966	100.0%	18,980	100.0%	19,800	100.0%	73,811	100.0%	20,510	100.0%	3,445	20.2%	710	3.6%

* % represents the component ratio.

8. R&D expenses by Reporting Segment ※

(Unit: Yen in millions)

	FY3/2021										FY3/2022		Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2021		Q4 of FY3/2021	
	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%	Amount	%
Core Components Business	3,329	19.2%	3,678	20.7%	3,994	20.9%	4,610	21.7%	15,611	20.7%	3,916	19.5%	587	17.6%	-694	-15.1%
Electronic Components Business	3,343	19.2%	3,056	17.2%	4,375	22.9%	4,682	22.1%	15,456	20.5%	3,309	16.4%	-34	-1.0%	-1,373	-29.3%
Solutions Business	9,576	55.2%	9,696	54.6%	9,603	50.2%	9,924	46.8%	38,799	51.4%	10,170	50.6%	594	6.2%	246	2.5%
Others	1,107	6.4%	1,341	7.5%	1,144	6.0%	1,999	9.4%	5,591	7.4%	2,711	13.5%	1,604	144.9%	712	35.6%
Total	17,355	100.0%	17,771	100.0%	19,116	100.0%	21,215	100.0%	75,457	100.0%	20,106	100.0%	2,751	15.9%	-1,109	-5.2%

* % represents the component ratio.

9. Sales Revenue by Geographic Segment

(Unit: Yen in millions)

	FY3/2021										FY3/2022		Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q1 of FY3/2021		Q4 of FY3/2021	
	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%	Amount	%
Japan	122,807	38.7%	133,643	35.3%	139,788	34.6%	153,923	36.1%	550,161	36.0%	143,175	34.0%	20,368	16.6%	-10,748	-7.0%
Asia	79,615	25.1%	99,957	26.4%	107,394	26.5%	103,693	24.3%	390,659	25.6%	106,583	25.4%	26,968	33.9%	2,890	2.8%
Europe	50,462	15.9%	68,193	18.0%	78,080	19.3%	85,687	20.1%	282,422	18.5%	80,015	19.0%	29,553	58.6%	-5,672	-6.6%
United States of America	56,190	17.7%	65,572	17.3%	65,536	16.2%	68,758	16.1%	256,056	16.8%	77,115	18.3%	20,925	37.2%	8,357	12.2%
Others	8,020	2.6%	11,578	3.0%	13,699	3.4%	14,302	3.4%	47,599	3.1%	13,824	3.3%	5,804	72.4%	-478	-3.3%
Sales revenue	317,094	100.0%	378,943	100.0%	404,497	100.0%	426,363	100.0%	1,526,897	100.0%	420,712	100.0%	103,618	32.7%	-5,651	-1.3%

* % represents the component ratio.

10. Number of employees

(As of the end of each quarter)

	FY3/2021				FY3/2022
	Q1	Q2	Q3	Q4	
Total	77,036	76,102	77,690	78,490	80,308
Japan	26,903	26,829	26,794	27,122	27,191
Outside Japan	50,133	49,273	50,896	51,368	53,117

※ Kyocera has changed the classification of its reporting segments from FY3/2022. Business results for FY3/2021 have been reclassified in line with the change to reporting segment classifications.