

To All Persons Concerned

Name of Company Listed: Kyocera Corporation
 Name of Representative: Hideo Tanimoto, President and Director
 (Code number: 6971, The First Section of the Tokyo Stock Exchange)
 Person for Inquiry: Shoichi Aoki
 Director, Managing Executive Officer and General Manager of
 Corporate Management Control Group
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Notice Relating to Distribution of Interim Dividends for the Year Ending March 31, 2021 (“fiscal 2021”)

This is to advise you that Kyocera Corporation (the “Company”) has adopted a resolution at a meeting of its Board of Directors held on October 29, 2020 in respect of its payment of interim dividends as of the record date of September 30, 2020.

1. Distribution of interim dividends for fiscal 2021

	Determined amount	Most recent forecast (Announced on April 27, 2020)	(Reference) Interim dividends in previous fiscal year
Record date	September 30, 2020	September 30, 2020	September 30, 2019
Dividend per share	60 yen	—	80 yen
Total amount of dividend	21,746 million yen	—	28,995 million yen
Effective date	December 4, 2020	—	December 5, 2019
Source of dividend	Retained earnings	—	Retained earnings

2. Reason

Kyocera Corporation believes that the best way to increase corporate value and meet shareholders’ expectations is to improve future consolidated performance on an ongoing basis. Kyocera Corporation therefore has adopted a principal guideline that dividend amounts shall fall within a range based on profit attributable to owners of the parent on a consolidated basis, and has set its dividend policy to maintain a payout ratio of around 50% of profit attributable to owners of the parent on a consolidated basis. In addition, Kyocera Corporation determines dividend amounts based on a comprehensive assessment, taking into account various factors including the amount of capital expenditures necessary for medium-to-long-term corporate growth.

Kyocera Corporation also has adopted policies to ensure a sound financial basis, and, for such purpose it sets aside other general reserves in preparation for the creation of new businesses, cultivation of new markets, development of new technologies and acquisition, as necessary, of outside management resources to achieve sustainable corporate growth.

Kyocera Corporation has adopted a resolution that its interim dividend for fiscal 2021 will be 60 yen per share based on the above-mentioned guideline and policy.

Kyocera Corporation forecasts its year-end dividend for fiscal 2021 in the amount of 60 yen per share and has not changed its annual dividend forecast of 120 yen per share from the forecast announced in April 2020.

3. Forecast of dividends for fiscal 2021

Dividends per share			
Record date	Interim	Year-end	Annual
Forecast previously published (Announced on April 27, 2020)		—	120 yen
Revision made (Announced on October 29, 2020)		60 yen	120 yen
Results for fiscal 2021	60 yen	—	—
Results for the year ended March 31, 2020 (“fiscal 2020”)	80 yen	80 yen	160 yen

(Reference: Consolidated financial performance)

(Unit: Yen in millions)

	Sales revenue	Operating profit	Profit before income taxes	Profit attributable to owners of the parent
Forecasts for fiscal 2021 (Announced on April 27, 2020)	1,500,000	75,000	120,000	88,000
Results for fiscal 2020	1,599,053	100,193	148,826	107,721

Cautionary Statements with respect to Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements, which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) General conditions in the Japanese or global economy;
- (2) Unexpected changes in economic, political and legal conditions in countries where we operate or export;
- (3) The effect of foreign exchange fluctuations on our results of operations;
- (4) Intense competitive pressures to which our products are subject;
- (5) Fluctuations in the price and ability of suppliers to provide the required quantity of raw materials for use in our production activities;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) The possibility that future initiatives and in-process research and development may not produce the desired results;
- (8) Companies or assets acquired by us not produce the returns or benefits, or bring in business opportunities;
- (9) Inability to secure skilled employees;
- (10) Damages on our information security systems from cyberattacks, etc. and significant costs in order to recover and maintain the systems;
- (11) Insufficient protection of our trade secrets and intellectual property rights including patents;
- (12) Expenses associated with licenses we require to continue to manufacture and sell products;
- (13) Unintentional conflict with laws and regulations or newly enacted laws and regulations;
- (14) Environmental liability and compliance obligations by tightening of environmental laws and regulations;
- (15) Inability to respond to global climate change problems or delay in such response, which may lead to increased costs and negatively impact our corporate brands;
- (16) Our market or supply chains being affected by plague, infectious diseases, terrorism, wars or similar events;
- (17) Earthquakes and other natural disasters affecting our headquarters and major facilities as well as our suppliers and customers;
- (18) Credit risk on trade receivables;
- (19) Fluctuations in the value of financial instruments held by us;
- (20) Impairment losses on property, plant and equipment, goodwill and intangible assets;
- (21) Uncertainty over income tax and deferred tax assets; and
- (22) Changes in accounting standards.

Due to such risks, uncertainties and other factors, our actual results, performance, achievements or financial condition may be substantially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.